

I/we hereby apply for a CFR Life Income Agreement (Charitable Gift Annuity) in the amount of \$ _____
(minimum \$10,000)

Type of Gift* _____ Cost Basis \$ _____ Date of Acquisition _____

*Stocks, mutual funds, bonds, cash, etc. Please attach schedule if other than cash

The contract is to be: Single Life Two-Life/Joint Annuitants

Payments to be made: Annually Semi-annually Quarterly Monthly

Which is more important to you? (Please check one)

Maximizing your charitable deduction Maximizing the tax-free portion of your annuity payments

Donors

Enter both names if jointly-owned or community property; otherwise enter one name. **Please submit a copy of one of the following acceptable forms of identification for each annuitant: driver's license, birth certificate, passport, or other picture identification showing annuitant's birth date.**

1ST DONOR

Name _____
Date of Birth _____ SS# _____
Address _____
City _____ State _____ Zip _____
Phone _____ Email _____

2ND DONOR

Name _____
Date of Birth _____ SS# _____
Address _____
City _____ State _____ Zip _____
Phone _____ Email _____

Annuitant(S)

If annuitant(s) is (are) other than the donor(s), complete the following. **Please submit a copy of one of the acceptable forms of identification for each annuitant: driver's license, birth certificate, passport, or other picture identification showing annuitant's birth date.**

1ST ANNUITANT

Name _____
Date of Birth _____ SS# _____
Address _____
City _____ State _____ Zip _____
Phone _____ Email _____

2ND ANNUITANT

Name _____
Date of Birth _____ SS# _____
Address _____
City _____ State _____ Zip _____
Phone _____ Email _____

Payments

Payments are sent electronically to your bank account. *Please complete the following:*

Bank Account Number _____ Bank Routing Number _____
Name of Bank _____ City _____ State _____

Attach a voided check (not deposit slip) to this application.

Power of Attorney/Emergency Contact Information

Name _____ Relationship to Donor _____
Address _____
Phone _____ Email _____

Donor's Signature _____ Date _____

Donor's Signature _____ Date _____

INTERNAL USE ONLY Annuity Number _____ Date of Gift _____ Rate _____
Annual Amount \$ _____ Amount of Each Payment \$ _____ Payment Dates and Frequency _____

A charitable gift annuity is not regulated by the **Oklahoma** Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department.

Pennsylvania: For audit info to this disclosure, contact CFR at 1485 International Parkway #3001, Lake Mary, FL 32746 or Stewardship@cfministry.org.

Charitable gift annuities are not regulated by and are not under the jurisdiction of the **South Dakota** Division of Insurance.

Arizona Gift Annuity Disclosure Statement: This disclosure statement is provided by Christian Financial Resources pursuant to Section 20-119.B of the Arizona Revised Statutes, and in accordance with the requirements of the Philanthropy Protection Act of 1995 (P.L. 104-62).

Description of a Gift Annuity: A gift annuity is a simple contract between the donor(s) and Christian Financial Resources. In exchange for the donor's(s') contribution, Christian Financial Resources promises to make fixed payments for life to one or two annuitants (usually, but not necessarily, the donor(s)). The amount paid is based on the age(s) of the annuitant(s), in accordance with Christian Financial Resources's rate schedule.

Not a Commercial Investment: The act of establishing a gift annuity with Christian Financial Resources is not, and should not be viewed as, an investment. Rather, it is a way to arrange for annuity payments while making a charitable donation. In this respect, a gift annuity issued by Christian Financial Resources is different from a commercial annuity. While both types of annuities make payments that are usually partially tax-free, the charitable donation aspect of establishing a gift annuity may result in additional tax benefits that are not available when purchasing a commercial annuity. These tax benefits include a current federal income tax charitable deduction (if you itemize your deductions) and possible future estate tax savings.

Gift Annuity Rates: Generally, the gift annuity rates paid by Christian Financial Resources are those suggested by the American Council on Gift Annuities, which is a national organization of charities that has been in existence since 1927. These rates have been calculated so as to provide attractive payments to the donor and/or other annuitant(s) and also to result in a significant portion of the contribution remaining for the charity. Because a charitable gift is involved, the rates are lower than those available through commercial annuities offered by insurance companies and other financial institutions.

Assets Backing Annuity: The annuity payments are a general obligation of Christian Financial Resources, and they are backed by all of our assets (subject to security interests). As of 12/31/2020, the market value of our total invested funds exceeded \$96,382,702, and they are invested in a diversified portfolio of exchange traded funds and mutual funds. Assets received by Christian Financial Resources for gift annuities are managed by Cornerstone Management in a conservative and disciplined manner. In certain instances, Christian Financial Resources may make the decision to reinsure all or a portion of a gift annuity by using a portion of the assets contributed to purchase a commercial annuity. If Christian Financial Resources should ever fail financially, individuals entitled to receive annuities will qualify as general creditors of Christian Financial Resources.

Governance: Responsibility for governing Christian Financial Resources, which was established in Florida in 1980, is vested in a Board of Directors composed of 6 persons, who are elected. Common investment funds managed by our organization are exempt from registration requirements of the federal securities laws, pursuant to the exemption for collective investment funds and similar funds maintained by charitable organizations under the Philanthropy Protection Act of 1995.

Points to Remember

- A contribution for a gift annuity is irrevocable.
- The right to annuity payments may not be assigned to any person or organization, other than Christian Financial Resources.
- The gift date is the date when you actually transfer assets. In the case of cash, it is the date you mail or deliver a check. In the case of an electronic transfer of securities, it is the date they are received into the account of Christian Financial Resources. If you have certificates, it is the date they are properly endorsed and mailed or delivered.
- A charitable gift annuity is not insurance under the laws of Arizona, is not subject to regulation by the Director of Insurance, and is not protected by any state guaranty fund.
- The State of Arizona and the Department of Insurance have neither approved nor disapproved of the gift annuity being offered, nor have they reviewed the information provided to determine its accuracy or completeness.

For More Information: This disclosure statement is intended to provide basic information regarding the gift annuities issued by Christian Financial Resources, and is not intended to serve as legal advice. We encourage you to consult with your own legal and/or financial advisor about the applicability of such a gift in your own situation.

Christian Financial Resources will make additional financial information, including our most current audited and interim financial statements, available to the donor on request. Any questions concerning Christian Financial Resources's gift annuity program, or requests for information, should be directed to: 1485 International Parkway #3001, Lake Mary, FL 32746 or Stewardship@cfministry.org.